



BUCHANAN BARRY LLP
CHARTERED ACCOUNTANTS

2009 CORPORATE TAX REFERENCE TABLES

The following tables detail certain important tax information for corporations. This information is provided for reference only and should not be relied upon conclusively without confirming same with a professional tax adviser. (Last updated January 31, 2009.)

Canada Pension Plan & EI Rates

| Plan | Assessable Earnings | Employee Rate | Employee Max. | Employer Rate | Employer Max. |
|------------------|---------------------|---------------|---------------|---------------|---------------|
| CPP ¹ | \$46,300 | 4.95% | \$2,118.60 | 4.95% | \$2,118.60 |
| EI | \$42,300 | 1.73% | \$731.79 | 2.42% | \$1,023.66 |

¹ First \$3,500 of pensionable earnings is exempt.

Automobile Deduction Limits

| Exempt Allowance | CCA Ceiling | Lease Ceiling | Interest Ceiling |
|---------------------------------|----------------|---------------|------------------|
| \$0.52 ² / \$0.46/km | \$30,000 + GST | \$800 / month | \$300 / month |

² First 5,000 kilometres at \$0.52/km. Remainder at \$0.46/km.

Select Capital Tax Rates

| Jurisdiction | Rates | Exemption |
|-----------------------|-----------|--------------|
| Québec | 0.24% | \$1-million |
| Manitoba ³ | 0.1%-0.4% | \$10-million |
| Ontario | 0.225 | \$15-million |

³ 0.1% where taxable capital between \$0 and \$10-million.

Select Corporate Income Tax Rates

| Federal ⁴ | 2009 | 2010 | 2011 |
|-------------------------------------|---------|--------|--------|
| General/M&P/Investment | 19% | 18% | 16.5% |
| Small Business | 11% | 11% | 11% |
| Investment – CCPC | 34.67% | 34.67% | 34.67% |
| Alberta⁵ | | | |
| General/M&P/Investments | 10% | 10% | 10% |
| Small Business | 3% | 3% | 3% |
| British Columbia⁶ | | | |
| General/M&P/Investment | 11% | 10.5% | 10% |
| Small Business | 2.5% | 2.5% | 2.5% |
| Saskatchewan⁷ | | | |
| General/Investment | 12% | 12% | 12% |
| Small Business | 4.5% | 4.5% | 4.5% |
| M&P | 10% | 10% | 10% |
| Manitoba⁸ | | | |
| General/M&P/Investment | 13%/12% | 12% | 12% |
| Small Business | 1% | 1% | 1% |
| Ontario⁹ | | | |
| General/Investment | 14% | 14% | 14% |
| Small Business | 5.5% | 5.5% | 5.5% |
| M&P | 12% | 12% | 12% |

⁴ The business limit for the small business rate is \$500,000 effective January 1, 2009.

⁵ The business limit for the small business rate is \$460,000 effective April 1, 2008 and \$500,000 effective April 1, 2009.

⁶ The business limit for the small business rate is \$400,000. General and small business rates decrease to 11% and 2.5% as and from July 1, 2008 and December 1, 2008 respectively.

⁷ The business limit for the small business rate is \$500,000 effective July 1, 2008. General rate decreases to 12% as and from July 1, 2008.

⁸ The business limit for the small business rate is \$400,000. General rate decreases to 13% as and from July 1, 2008 and 12% as and from July 1, 2009.

⁹ Small business income thresholds are \$500,000 and \$1,500,000.