



**BUCHANAN BARRY LLP**  
CHARTERED ACCOUNTANTS

**2011 CORPORATE TAX REFERENCE TABLES**

The following tables detail certain important tax information for corporations. This information is provided for reference only and should not be relied upon conclusively without confirming same with a professional tax adviser. (Last updated May 20, 2011.)

**Canada Pension Plan & EI Rates**

Plan	Assessable Earnings	Employee Rate	Employee Max.	Employer Rate	Employer Max.
CPP <sup>1</sup>	\$48,300	4.95%	\$2,217.60	4.95%	\$2,217.60
EI	\$44,200	1.78%	\$786.76	2.49%	\$1,101.46

<sup>1</sup> First \$3,500 of pensionable earnings is exempt.

**Automobile Deduction Limits**

Exempt Allowance	CCA Ceiling	Lease Ceiling	Interest Ceiling
\$0.52 <sup>2</sup> / \$0.46/km	\$30,000 + GST	\$800 / month	\$300 / month

<sup>2</sup> First 5,000 kilometres at \$0.52/km. Remainder at \$0.46/km.

**Select Capital Tax Rates**

Jurisdiction	Rates	Exemption
Québec <sup>3</sup>	nil	N/A
Manitoba <sup>4</sup>	nil	N/A
Ontario <sup>5</sup>	nil	N/A

<sup>3</sup> The government of Quebec has pledged to eliminate capital tax for all corporations as of 2011.

<sup>4</sup> The capital tax was eliminated effective January 1, 2011.

<sup>5</sup> The capital tax was eliminated effective July 1, 2010.

**Select Corporate Income Tax Rates**

Federal <sup>6</sup>	2011	2012
General/M&P/Investment	16.5%	15%
Small Business	11%	11%
Investment – CCPC	34.67%	34.67%
Alberta <sup>7</sup>		
General/M&P/Investments	10%	10%
Small Business	3%	3%
British Columbia <sup>8</sup>		
General/M&P/Investment	10%	10%
Small Business	2.5%	2.5%
Saskatchewan <sup>9</sup>		
General/Investment	12%	12%
Small Business	4.5%	4.5%
M&P	10%	10%
Manitoba <sup>10</sup>		
General/M&P/Investment	12%	12%
Small Business	0%	0%
Ontario <sup>11</sup>		
General/Investment	12%/11.5%	11.5%/11%
Small Business	4.5%	4.5%
M&P	10%	10%

<sup>6</sup> The business limit for the small business rate is \$500,000.

<sup>7</sup> The business limit for the small business rate is \$500,000.

<sup>8</sup> The business limit for the small business rate is \$500,000. The general rate decreased to 10% effective January 1, 2011.

<sup>9</sup> The business limit for the small business rate is \$500,000.

<sup>10</sup> The business limit for the small business rate is \$400,000. The small business rate was eliminated effective December 1, 2010.

<sup>11</sup> Small business income thresholds are \$500,000 and \$1,500,000. Rate decreases take effect July 1<sup>st</sup> of the year.

<sup>12</sup> Rates could be subject to change.