



**BUCHANAN BARRY LLP**  
CHARTERED ACCOUNTANTS

**2018/2019 CORPORATE TAX REFERENCE TABLES<sup>11</sup>**

The following tables detail certain important tax information for corporations. This information is provided for reference only and should not be relied upon conclusively without confirming same with a professional tax adviser. (Last updated August 12, 2019.)

**Select Corporate Income Tax Rates**

Federal <sup>1</sup>	2018	2019
General/M&P/Investment	15%	15%
Small Business <sup>2</sup>	10%	9%
Investment – CCPC <sup>3</sup>	38.67%	38.67%
Alberta <sup>1</sup>		
General/M&P/Investments <sup>4</sup>	12%	11%
Small Business	2%	2%

<sup>1</sup> The business limit for the small business rate is \$500,000.

<sup>2</sup> The federal small business rate decreased to 9% on January 1, 2019.

<sup>3</sup> Rate applies to investment income earned by a CCPC, other than capital gains and dividends received from Canadian corporations.

<sup>4</sup> The general rate decreased from 12% to 11% effective July 1, 2019.

**Canada Pension Plan & Employment Insurance Rates**

Plan	Assessable Earnings	Employee Rate	Employee Max.	Employer Rate	Employer Max.
<b>2018</b>					
CPP <sup>5</sup>	\$55,900	4.95%	\$2,593.80	4.95%	\$2,593.80
EI <sup>6</sup>	\$51,700	1.66%	\$858.22	2.324%	\$1,201.51
<b>2019</b>					
CPP <sup>5</sup>	\$57,400	5.10%	\$2,748.90	5.10%	\$2,748.90
EI <sup>6</sup>	\$53,100	1.62%	\$860.22	2.268%	\$1,204.31

<sup>5</sup> First \$3,500 of pensionable earnings is exempt. The employee and employer Canada pension plan rates increased to 5.10% on January 1, 2019.

<sup>6</sup> The employee and employer employment insurance rates decreased to 1.62% and 2.268%, respectively, on January 1, 2019.

**Automobile Deduction Limits**

Exempt Allowance	CCA Ceiling <sup>7</sup>	Lease Ceiling <sup>7</sup>	Interest Ceiling <sup>7</sup>
<b>2018</b>	<b>2019</b>		
\$0.55 <sup>8</sup> / \$0.49/km	\$0.58 <sup>9</sup> / \$0.52/km	\$30,000 <sup>10</sup>	\$800 / month <sup>10</sup>
			\$300 / month

<sup>7</sup> Applies to 2018 and 2019 taxation years.

<sup>8</sup> First 5,000 kilometres at \$0.55/km. Remainder at \$0.49/km.

<sup>9</sup> First 5,000 kilometres at \$0.58/km. Remainder at \$0.52/km.

<sup>10</sup> Plus GST/HST and PST on above amount.

<sup>11</sup> Rates could be subject to change.