



BUCHANAN BARRY LLP
 CHARTERED PROFESSIONAL ACCOUNTANTS

2019 & 2020 INDIVIDUAL TAX REFERENCE TABLES⁶

The following tables detail certain important tax information for individuals resident in Alberta on December 31, 2019 and 2020. This information is provided for reference only and should not be relied upon conclusively without confirming same with a professional tax adviser. (Last updated November 19, 2020.)

Combined Rates by Income Type (Lowest Bracket Excluded)

Taxable Income	Ord. Income	Eligible Dividend	Non-Eligible Dividend	Capital Gain
2019				
\$47,630 to \$95,259	30.50%	7.56%	22.34%	15.25%
\$95,260 to \$131,220	36.00%	15.15%	28.67%	18.00%
\$131,221 to \$147,667	38.00%	17.91%	30.97%	19.00%
\$147,668 to \$157,464	41.00%	22.05%	34.42%	20.50%
\$157,465 to \$209,952	42.00%	23.43%	35.57%	21.00%
\$209,953 to \$210,371	43.00%	24.81%	36.72%	21.50%
\$210,372 to \$314,928	47.00%	30.33%	41.32%	23.50%
\$314,929 and above	48.00%	31.71%	42.47%	24.00%
2020				
\$48,535 to \$97,069	30.50%	7.56%	22.18%	15.25%
\$97,070 to \$131,220	36.00%	15.15%	28.51%	18.00%
\$131,221 to \$150,473	38.00%	17.91%	30.81%	19.00%
\$150,474 to \$157,464	41.22%	22.35%	34.51%	20.61%
\$157,465 to \$209,952	42.22%	23.73%	35.66%	21.11%
\$209,953 to \$214,368	43.22%	25.11%	36.81%	21.61%
\$214,369 to \$314,928	47.00%	30.33%	41.16%	23.50%
\$314,929 and above	48.00%	31.71%	42.31%	24.00%

RRSP Limits & Income Thresholds

Year	Maximum Increase to RRSP Limit	Required Earned Income
2019	\$26,500	\$147,222
2020	\$27,230	\$151,278

Tax-free Savings Account

Year	Maximum Increase to TFSA Limit
2019	\$6,000
2020	\$6,000

Canada Pension Plan & Employment Insurance Rates

Plan	Assessable Earnings	Employee Rate	Employee Max.	Employer Rate	Employer Max.
2019					
CPP ¹	\$57,400	5.10%	\$2,748.90	5.10%	\$2,748.90
EI	\$53,100	1.62%	\$860.22	2.268%	\$1,204.31
2020					
CPP ¹	\$58,700	5.25%	\$2,898.00	5.25%	\$2,898.00
EI	\$54,200	1.58%	\$856.36	2.212%	\$1,198.90

¹ First \$3,500 of pensionable earnings is exempt.

Automobile Deduction Limits

Exempt Allowance		CCA Ceiling ²	Lease Ceiling ²	Interest Ceiling ²
2019	2020			
\$0.58 ³ / \$0.52/km	\$0.59 ⁴ / \$0.53/km	\$30,000 ⁵	\$800 / month ⁵	\$300 / month

² Applies to 2019 and 2020 taxation years.

³ First 5,000 kilometres at \$0.58/km. Remainder at \$0.52/km.

⁴ First 5,000 kilometres at \$0.59/km. Remainder at \$0.53/km.

⁵ Plus GST/HST and PST on above amount.

⁶ Rates could be subject to change.