



BUCHANAN BARRY LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

2021 & 2022 INDIVIDUAL TAX REFERENCE TABLES⁷

The following tables detail certain important tax information for individual's resident in Alberta on December 31, 2021 and 2022. This information is provided for reference only and should not be relied upon conclusively without confirming same with a professional tax adviser. (Last updated January 10, 2022)

Combined Rates by Income Type (Lowest Bracket Excluded)

Taxable Income	Ord. Income	Eligible Dividend	Non-Eligible Dividend	Capital Gain
2021				
\$49,020 to \$98,040	30.50%	10.16%	22.18%	15.25%
\$98,041 to \$131,220	36.00%	17.75%	28.51%	18.00%
\$131,221 to \$151,978	38.00%	20.51%	30.81%	19.00%
\$151,979 to \$157,464	41.32%	25.09%	34.63%	20.66%
\$157,465 to \$209,952	42.32%	26.47%	35.78%	21.16%
\$209,953 to \$216,511	43.32%	27.85%	36.93%	21.66%
\$216,512 to \$314,928	47.00%	32.93%	41.16%	23.50%
\$314,929 and above	48.00%	34.31%	42.31%	24.00%
2022				
\$50,197 to \$100,392	30.50%	10.16%	22.18%	15.25%
\$100,393 to \$131,220	36.00%	17.75%	28.51%	18.00%
\$131,221 to \$155,625	38.00%	20.51%	30.81%	19.00%
\$155,626 to \$157,464	41.38%	25.17%	34.70%	20.69%
\$157,465 to \$209,952	42.38%	26.55%	35.85%	21.19%
\$209,953 to \$221,708	43.38%	27.93%	37.00%	21.69%
\$221,709 to \$314,928	47.00%	32.93%	41.16%	23.50%
\$314,929 and above	48.00%	34.31%	42.31%	24.00%

RRSP Limits & Income Thresholds

Year	Maximum Increase to RRSP Limit	Required Earned Income
2021	\$27,830	\$154,611
2022	\$29,210	\$162,278

Tax-free Savings Account

Year	Maximum Increase to TFSA Limit
2021	\$6,000
2022	\$6,000

Canada Pension Plan & Employment Insurance Rates

Plan	Assessable Earnings	Employee Rate	Employee Max.	Employer Rate	Employer Max.
2021					
CPP ¹	\$61,600	5.45%	\$3,166.45	5.45%	\$3,166.45
EI	\$56,300	1.58%	\$889.54	2.212%	\$1,245.36
2022					
CPP ¹	\$64,900	5.70%	\$3,499.80	5.70%	\$3,499.80
EI	\$60,300	1.58%	\$952.74	2.212%	\$1,333.84

¹ First \$3,500 of pensionable earnings is exempt.

Automobile Deduction Limits

Exempt Allowance	CCA Ceiling ²	Lease Ceiling ³	Interest Ceiling ⁴
2021	2022		
\$0.59 ⁵ / \$0.53/km	\$0.61 ⁵ / \$0.55/km	\$34,000 ⁶	\$900 / month ⁶
		\$300 / month	

² Increased from \$30,000 in 2021 to \$34,000 in 2022.

³ Increased from \$800/month in 2021 to \$900/month in 2022.

⁴ Applies to 2021 and 2022 taxation years.

⁵ First 5,000 kilometres at \$0.59/km. Remainder at \$0.53/km for 2020. First 5,000 kilometres at \$0.61/km. Remainder at \$0.55/km for 2021.

⁶ Plus GST/HST and PST on above amount.

⁷ Rates could be subject to change.