



BUCHANAN BARRY LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

2022 & 2023 INDIVIDUAL TAX REFERENCE TABLES⁷

The following tables detail certain important tax information for individuals resident in Alberta on December 31, 2022 and 2023. This information is provided for reference only and should not be relied upon conclusively without confirming same with a professional tax adviser. (Last updated January 30, 2023)

Combined Rates by Income Type (Lowest Bracket Excluded)

Taxable Income	Ord. Income	Eligible Dividend	Non-Eligible Dividend	Capital Gain
2022				
\$50,197 to \$100,392	30.50%	10.16%	22.18%	15.25%
\$100,393 to \$131,220	36.00%	17.75%	28.51%	18.00%
\$131,221 to \$155,625	38.00%	20.51%	30.81%	19.00%
\$155,626 to \$157,464	41.38%	25.17%	34.70%	20.69%
\$157,465 to \$209,952	42.38%	26.55%	35.85%	21.19%
\$209,953 to \$221,708	43.38%	27.93%	37.00%	21.69%
\$221,709 to \$314,928	47.00%	32.93%	41.16%	23.50%
\$314,929 and above	48.00%	34.31%	42.31%	24.00%
2023				
\$53,359 to \$106,717	30.50%	10.16%	22.18%	15.25%
\$106,718 to \$142,292	36.00%	17.75%	28.51%	18.00%
\$142,293 to \$165,430	38.00%	20.51%	30.81%	19.00%
\$165,431 to \$170,751	41.32%	25.09%	34.63%	20.66%
\$170,752 to \$227,668	42.32%	26.47%	35.78%	21.16%
\$227,669 to \$235,675	43.32%	27.85%	36.93%	21.66%
\$235,676 to \$341,502	47.00%	32.93%	41.16%	23.50%
\$341,503 and above	48.00%	34.31%	42.31%	24.00%

RRSP Limits & Income Thresholds

Year	Maximum Increase to RRSP Limit	Required Earned Income
2022	\$29,210	\$162,278
2023	\$30,780	\$171,000

Tax-free Savings Account

Year	Maximum Increase to TFSA Limit
2022	\$6,000
2023	\$6,500

Canada Pension Plan & Employment Insurance Rates

Plan	Assessable Earnings	Employee Rate	Employee Max.	Employer Rate	Employer Max.
2022					
CPP ¹	\$64,900	5.70%	\$3,499.80	5.70%	\$3,499.80
EI	\$60,300	1.58%	\$952.74	2.212%	\$1,333.84
2023					
CPP ¹	\$66,600	5.95%	\$3,754.45	5.95%	\$3,754.45
EI	\$61,500	1.63%	\$1,002.45	2.282%	\$1,403.43

¹ First \$3,500 of pensionable earnings is exempt.

Automobile Deduction Limits

Exempt Allowance	CCA Ceiling ²	Lease Ceiling ³	Interest Ceiling ⁴
2022	2023		
\$0.61 ⁵ / \$0.55/km	\$0.68 ⁵ / \$0.62/km	\$36,000 ⁶	\$950 / month ⁶
		\$300 / month	

² Increased from \$34,000 in 2022 to \$36,000 in 2023.

³ Increased from \$900/month in 2022 to \$950/month in 2022.

⁴ Applies to 2022 and 2023 taxation years.

⁵ First 5,000 kilometres at \$0.61/km. Remainder at \$0.55/km for 2022.

First 5,000 kilometres at \$0.68/km. Remainder at \$0.62/km for 2023.

⁶ Plus GST/HST and PST on above amount.

⁷ Rates could be subject to change.